



Ref No. AASML/KSE/15/

May 26, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 26, 2015 at 09:30 AM recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The financial results of the Company are as follows:

	Half Year Ended		Quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	----- (Rupees in thousand) -----			
Sales	1,941,465	2,152,668	500,306	1,090,002
Cost of sales	<u>(1,603,548)</u>	<u>(1,758,537)</u>	<u>(276,527)</u>	<u>(791,342)</u>
Gross profit	337,917	394,131	223,779	298,660
Net profit from storage tank terminal	42,738	19,459	21,659	13,376
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	<u>(27,776)</u>	<u>(18,499)</u>	<u>(13,748)</u>	<u>(10,580)</u>
	352,879	395,091	231,690	301,456
Distribution cost	<u>(51,649)</u>	<u>(57,704)</u>	<u>(30,522)</u>	<u>(79,707)</u>
Administrative expenses	<u>(52,975)</u>	<u>(59,791)</u>	<u>(26,929)</u>	<u>(31,079)</u>
Other operating expenses	<u>(25,762)</u>	<u>(17,070)</u>	<u>(11,343)</u>	<u>(14,532)</u>
	<u>(130,386)</u>	<u>(134,565)</u>	<u>(68,794)</u>	<u>(75,318)</u>
Operating profit	222,493	260,526	162,896	226,138
Other income	104,924	68,685	(48,496)	30,231
	<u>327,417</u>	<u>329,211</u>	<u>114,400</u>	<u>256,369</u>
Finance cost	<u>(64,513)</u>	<u>(118,510)</u>	<u>(46,067)</u>	<u>(79,896)</u>
Profit before taxation	262,904	210,701	68,333	176,473
Taxation	<u>(31,397)</u>	<u>(56,684)</u>	<u>(16,574)</u>	<u>(44,813)</u>
Profit after taxation	<u>231,507</u>	<u>154,017</u>	<u>51,759</u>	<u>131,660</u>
Earnings per share - Basic and diluted	<u>13.33</u>	<u>8.87</u>	<u>2.98</u>	<u>7.58</u>

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