



January 3, 2015

Ref No. AASML/KSE/015/

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 03, 2015 at 11:00 AM at Beach Luxury Hotel recommended a Final cash dividend for the year ended September 30, 2014 of Rs.10.00 per share i.e. 100%.

The Financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES**

	September 30, 2014	September 30, 2013
(Rupees in thousands)		
Sales	5,520,740	5,849,700
Cost of sales	<u>(4,739,773)</u>	<u>(5,021,685)</u>
<b>Gross profit</b>	<b>780,967</b>	<b>828,015</b>
Net profit from storage tank terminal	59,852	9,716
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	<u>(39,403)</u>	<u>(40,226)</u>
	<b>801,416</b>	<b>797,505</b>
Distribution cost	<u>(144,676)</u>	<u>(121,323)</u>
Administrative expenses	<u>(116,974)</u>	<u>(116,258)</u>
Other operating expenses	<u>(31,859)</u>	<u>(33,276)</u>
	<u>(293,509)</u>	<u>(270,857)</u>
<b>Operating profit</b>	<b>507,907</b>	<b>526,648</b>
Finance cost	<u>(247,173)</u>	<u>(224,256)</u>
	<b>260,734</b>	<b>302,392</b>
Other income	<u>127,385</u>	<u>28,606</u>
<b>Profit before taxation</b>	<b>388,119</b>	<b>330,998</b>

