


**AL ABBAS SUGAR MILLS Limited**

Ref No. AASML/KSE/14/

July 25, 2014

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 25, 2014 at 11:00 AM recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	(Rupees in thousand)			
Sales	4,044,037	4,698,492	1,891,369	1,485,824
Cost of sales	(3,385,734)	(3,860,157)	(1,627,197)	(1,256,337)
<b>Gross profit</b>	<b>658,303</b>	<b>838,335</b>	<b>264,172</b>	<b>229,487</b>
Net profit / (loss) from storage tank terminal	47,921	(1,490)	28,462	968
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	(30,173)	(30,348)	(11,674)	(9,297)
	<b>676,051</b>	<b>806,497</b>	<b>280,960</b>	<b>221,158</b>
Distribution cost	(100,538)	(131,977)	(42,834)	(29,798)
Administrative expenses	(84,359)	(91,292)	(24,568)	(30,470)
Other operating expenses	(30,301)	(38,011)	(13,231)	(8,191)
	<b>(215,198)</b>	<b>(261,280)</b>	<b>(80,633)</b>	<b>(68,459)</b>
<b>Operating profit</b>	<b>460,853</b>	<b>545,217</b>	<b>200,327</b>	<b>152,699</b>
Other income	129,094	41,244	60,409	20,784
	<b>589,947</b>	<b>586,461</b>	<b>260,736</b>	<b>173,483</b>
Finance cost	(204,781)	(184,196)	(86,271)	(61,998)
<b>Profit before taxation</b>	<b>385,166</b>	<b>402,265</b>	<b>174,465</b>	<b>111,485</b>



Page 1 of 2

Head Office: Parkside House, Survey No. 3/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090

Factory (Unit I): 5th main Gorchani District Mirpurkhas, Sindh Tel: (0233) 896235 6, 896101 Fax: (92-233) 896234

Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201 2

Bank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32852751-2

NTN No. 0709482-5 Email: [info@asml.com](mailto:info@asml.com) URL: [www.asml.com](http://www.asml.com)

