



January 24, 2014

Ref. No. AASML/KSE/14/

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, January 24, 2014 at 10:00 AM** recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".
The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2013	December 31, 2012
	----- (Rupees In thousand) -----	
Sales - net	1,062,666	1,052,462
Cost of sales	(967,195)	(902,229)
Gross profit	95,471	150,233
Net profit / (loss) from storage tank terminal	6,083	(5,284)
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	(7,919)	(8,658)
	93,635	136,291
Distribution cost	(27,997)	(35,232)
Administrative expenses	(28,712)	(28,305)
Other operating expenses	(2,538)	(8,400)
	(59,247)	(71,937)
Operating profit	34,388	64,354
Other income	38,454	5,332
	72,842	69,686
Finance cost	(38,614)	(45,507)
Profit before taxation	34,228	24,179
Taxation	(11,871)	(6,351)
Profit after taxation	22,357	17,828
Earnings per share - Basic and diluted	1.29	1.03

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours truly,

ZUHAIR ABAS
Company Secretary

