AL-ABBAS SUGAR

January 6, 2014

Ref No. AASML/KSE/014/

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, January 06, 2014 at 09:30 AM** at Beach Luxury Hotel recommended a **Final cash dividend for the year ended September 30, 2013 of Rs.5.00 per share i.e. 50%.**

The Financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2013		Restated September 30, 2012
	(Rupees in thousands)		
Sales - net	**5,823,931**		5,950,464
Cost of sales	**(5,021,685)**		(4,730,439)
Gross profit	**802,246**		1,220,025
Net profit from storage tank terminal	**9,716**		-
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	**(40,226)**		(59,129)
	771,736		1,160,896
Distribution cost	**(121,323)**		(208,691)
Administrative expenses	**(116,258)**		(119,466)
Other operating expenses	**(33,276)**		(53,546)
	(270,857)		(381,703)
Operating profit	**500,879**		779,193
Other income	**54,375**		26,433
	555,254		805,626
Finance cost	**(224,256)**		(266,289)
Profit before taxation	**330,998**		539,337