

Ref No.AASML/PSX/FINACIAL/23/024

January 26, 2023

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, January 26, 2023 at 10:45 AM** at Karachi recommended the following.

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of the Company are attached:



PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2022	December 31, 2021
	----- (Rupees In thousand) -----	
Sales - net	2,473,886	2,383,081
Cost of sales	<u>(1,880,447)</u>	<u>(2,057,321)</u>
Gross profit	593,439	325,760
Distribution cost	<u>(38,684)</u>	<u>(19,836)</u>
Administrative expenses	<u>(41,104)</u>	<u>(36,863)</u>
Other operating expenses	<u>(27,419)</u>	<u>(20,319)</u>
	<u>(107,207)</u>	<u>(77,018)</u>
Operating profit	486,232	248,742
Finance cost	<u>(57,962)</u>	<u>(16,496)</u>
Other income	<u>67,340</u>	<u>27,147</u>
Profit before taxation	495,610	259,393
Taxation	<u>(27,789)</u>	<u>(27,273)</u>
Profit after taxation	467,821	232,120
Earnings per share - Basic and diluted	26.94	13.37

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The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,



ZUHAIR ABBAS
Company Secretary

