

Ref No.AASML/PSX/20/

January 28, 2020

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, January 28, 2020 at 12:00 noon at Beach Luxury Hotel recommended the following.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company are attached:



Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090

Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234

Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201-2

Tank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32862751-2

NTN No. 0709482-5 Email: info@asml.com URL: www.asml.com



PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2019	December 31, 2018
	----- (Rupees In thousand) -----	
Sales	1,818,273	1,906,490
Cost of sales	<u>(1,386,971)</u>	<u>(1,375,096)</u>
Gross profit	431,302	531,394
Profit / (Loss) from other reportable segments - net	<u>3,894</u>	<u>(7,836)</u>
	435,196	523,558
Distribution cost	<u>(91,941)</u>	<u>(91,038)</u>
Administrative expenses	<u>(29,612)</u>	<u>(29,623)</u>
Other operating expenses	<u>(24,165)</u>	<u>(29,714)</u>
	<u>(145,718)</u>	<u>(150,375)</u>
Operating profit	289,478	373,183
Finance cost	<u>(13,504)</u>	<u>(5,538)</u>
Other income	<u>50,141</u>	<u>22,356</u>
Profit before taxation	326,115	390,001
Taxation	<u>(25,909)</u>	<u>(21,195)</u>
Profit after taxation	300,206	368,806
Earnings per share - Basic and diluted	17.29	21.24

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

ZUHAIR ABBAS
Company Secretary

