

Ref No. AASML/PSX/019/

December 30, 2019

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, December 30, 2019 at 11:30 AM at Beach Luxury Hotel recommended a Final cash dividend for the year ended September 30, 2019 of Rs.30.00 per share i.e. 300%.

The Financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2019	September 30, 2018
	----- (Rupees in thousands) -----	
Sales - net	7,164,862	7,494,077
Cost of sales	<u>(5,399,707)</u>	<u>(5,429,330)</u>
Gross profit	1,765,155	2,064,747
Profit from other reportable segments - net	39,608	53,018
	<u>1,804,763</u>	<u>2,117,765</u>
Distribution cost	<u>(372,083)</u>	(495,036)
Administrative expenses	<u>(124,622)</u>	(106,043)
Other operating expenses	<u>(115,650)</u>	(100,940)
	<u>(612,355)</u>	<u>(702,019)</u>
Operating profit	1,192,408	1,415,746
Finance cost	<u>(63,942)</u>	(64,081)
Other income	<u>72,761</u>	19,014
Profit before taxation	1,201,227	1,370,679



Page 1/2

	September 30, 2019	September 30, 2018
	----- (Rupees in thousands)-----	
Taxation	<u>(89,249)</u>	<u>(76,899)</u>
Profit after taxation	<u>1,111,978</u>	<u>1,293,780</u>
Earnings per share - Basic and diluted	<u>64.05</u>	<u>74.52</u>

NOTE:

- As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the outcome of the lawsuit filed against the company and others by a non-executive Director of the company.
- Consolidated Profit & Loss Accounts: **Not Applicable**

The Annual General Meeting of the Company will be held on **Tuesday, January 28, 2020 at 11:00 AM** at Beach Luxury Hotel.

The Share Transfer Books of the Company will remain closed from **January 21, 2020 to January 28, 2020** (both days inclusive) for the purpose of Annual General Meeting and payment of final dividend.

The Annual Report of the Company will be transmitted through PUCARS 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

ZUHAIR ABBAS
Company Secretary

