

Ref No. AASML/PSX/19/

July 29, 2019

The General Manager
M/s. Pakistan Stock Exchange Limited;
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, July 29, 2019 at 11:00 AM** at Beach Luxury Hotel recommended **an interim cash dividend for the period ended June 30, 2019 of Rs.12.50 per share i.e.125%**.

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees in thousand)			
Sales - net	4,963,335	5,903,193	2,146,144	1,872,227
Cost of sales	(3,708,886)	(4,335,718)	(1,651,294)	(1,167,873)
Gross profit	1,254,449	1,567,475	494,850	704,354
Profit from other reportable segments - net	29,927	45,268	7,862	17,547
	1,284,376	1,612,743	502,712	721,901
Distribution cost	(281,368)	(413,789)	(77,883)	(200,271)
Administrative expenses	(90,425)	(75,512)	(32,219)	(25,216)
Other operating expenses	(87,467)	(112,391)	(50,927)	(32,497)
	(459,260)	(601,692)	(161,029)	(257,984)
Operating profit	825,116	1,011,051	341,683	463,917
Finance cost	(50,805)	(50,517)	(29,743)	(22,053)
Other income	38,780	15,501	11,464	4,045
Profit before taxation	813,091	976,035	323,404	445,909



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Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090

Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234

Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201-2

Tank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32862751-2 .

NTN No. 0709482-5 Email: info@asml.com URL: www.asml.com



Nine months period ended		Quarter ended	
June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
(Rupees in thousand)			

Taxation	(61,970)	(143,302)	(30,179)	(64,004)
Profit after taxation	<u>751,121</u>	<u>832,733</u>	<u>293,225</u>	<u>381,905</u>
Earnings per share - Basic and diluted	<u>43.26</u>	<u>47.96</u>	<u>16.89</u>	<u>22.00</u>

The Share Transfer Books of the Company will remain closed from August 19, 2019 to August 25, 2019 (both days inclusive) for the purpose of payment of Interim dividend.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

ZUHAIR ABBAS
Company Secretary

