

Ref No. AASML/PSX/019/

May 20, 2019

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, May 20, 2019 at 03:00 PM** recommended a **interim cash dividend for the quarter ended March 31, 2019 of Rs.7.50 per share i.e.75%.**

The financial results of the Company are as follows:

	Half Year Ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees in thousand) -----			
Sales - net	2,817,191	4,030,966	910,701	2,098,891
Cost of sales	(2,057,592)	(3,068,986)	(685,158)	(1,413,058)
Gross profit	759,599	961,980	225,543	685,833
Profit from other reportable segments - net	22,065	27,721	29,901	13,565
	781,664	989,701	255,444	699,398
Distribution cost	(203,485)	(312,377)	(109,785)	(217,161)
Administrative expenses	(58,206)	(50,296)	(28,583)	(23,911)
Other operating expenses	(36,540)	(79,894)	(6,826)	(72,023)
	(298,231)	(442,567)	(145,194)	(313,095)
Operating profit	483,433	547,134	110,250	386,303
Finance Cost	(21,062)	(28,464)	(15,524)	(11,060)
Other income	27,316	11,456	4,960	8,362
Profit before taxation	489,687	530,126	99,686	383,605
Taxation	(31,791)	(79,298)	(10,596)	(55,973)
Profit after taxation	457,896	450,828	89,090	327,632
Earnings per share - Basic and diluted	26.37	25.97	5.13	18.87



NOTE:

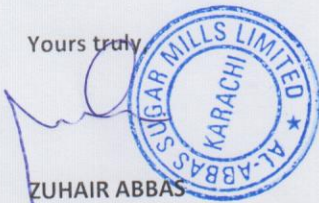
1. As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the outcome of the lawsuit filed against the company and others by a non-executive Director of the company.
2. Consolidated Profit & Loss Accounts: **Not Applicable**

The Share Transfer Books of the Company will remain closed from June 17, 2019 to June 23, 2019 (both days inclusive) for the purpose of payment of Interim dividend.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours truly



ZUHAIR ABBAS  
Company Secretary