

Ref No.AASML/PSX/019/

May 9, 2019

Mr. Muhammad Ghufraan
Deputy General Manager-Companies Affairs
M/s. Pakistan Stock Exchange Limited;
(Formerly Karachi Stock Exchange Limited);
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **PACRA UPGRADES ENTITY RATINGS OF AL-ABBA SUGAR MILLS LIMITED**

Dear Sir,

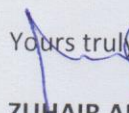
This is to inform you that PACRA has upgraded long term entity ratings of Al-Abbas Sugar Mills Limited from A to A+.

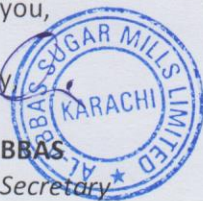
This is to your information and record.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours truly,


ZUHAIR ABBAS
Company Secretary



C.C.To
Director / HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.