

Ref No. AASML/PSX/018/

December 20, 2018

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, December 20, 2018 at 11:00 AM** at Beach Luxury Hotel recommended a **Final cash dividend for the year ended September 30, 2018 of Rs.50.00 per share i.e. 500%.**

The Financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2018	September 30, 2017
	----- (Rupees in thousands)-----	
Sales - net	7,494,077	5,327,415
Cost of sales	<u>(5,420,785)</u>	<u>(4,755,694)</u>
Gross profit	2,073,292	571,721
Profit from other reportable segments - net	53,018	48,526
	2,126,310	620,247
Distribution cost	(503,581)	(195,239)
Administrative expenses	(106,043)	(112,693)
Other operating expenses	(100,940)	(10,689)
	(710,564)	(318,621)
Operating profit	1,415,746	301,626
Finance cost	(64,081)	(112,389)
Other income	19,014	17,711
Profit before taxation	1,370,679	206,948



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Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090

Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234

Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201-2

Tank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32862751-2

NTN No. 0709482-5 Email: info@aasml.com URL: www.aasml.com



	September 30, 2018	September 30, 2017
	----- (Rupees in thousands) -----	
Taxation	(76,899)	(63,972)
Profit after taxation	<u>1,293,780</u>	<u>142,976</u>
Other comprehensive income for the year		
(a) Items to be reclassified to profit or loss in subsequent periods		
Unrealized (loss) / gain on remeasurement of available for sale investments	(54,620)	200,128
(b) Items that will not be reclassified to profit or loss in subsequent periods		
Loss on remeasurement of defined benefit obligation	(14,646)	(13,593)
	<u>(69,266)</u>	<u>186,535</u>
Total comprehensive income for the year	<u><u>1,224,514</u></u>	<u><u>329,511</u></u>
Earnings per share - Basic and diluted	<u><u>74.52</u></u>	<u><u>8.23</u></u>

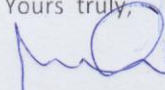
The Board of Directors in its meeting held on Thursday, December 20, 2018 has fixed eight number of directors to be elected in forthcoming Annual General Meeting for a term of three years.

The Annual General Meeting of the Company will be held on Saturday, January 26, 2019 at 10:30 AM at Beach Luxury Hotel.

The Share Transfer Books of the Company will remain closed from January 19, 2019 to January 26, 2019 (both days inclusive) for the purpose of Annual General Meeting and payment of final dividend.

Thanking you,

Yours truly,


ZUHAIR ABBAS
Company Secretary

