

Ref No. AASML/PSX/18/

July 28, 2018

The General Manager
M/s. Pakistan Stock Exchange Limited;
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

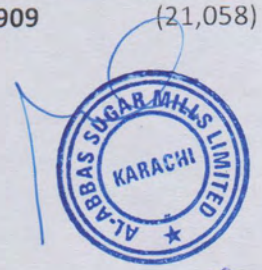
Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, July 28, 2018 at 10:00 AM at Beach Luxury Hotel recommended a **"NO ANNOUNCEMENT FOR ANY ENTITLEMENT"**.

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	(Rupees in thousand)			
Sales	5,903,193	4,026,638	1,872,227	1,420,783
Cost of sales	(4,477,041)	(3,534,585)	(1,309,196)	(1,348,323)
Gross profit	1,426,152	492,053	563,031	72,460
Profit from other reportable segments - net	45,268	33,803	17,547	12,037
	1,471,420	525,856	580,578	84,497
Distribution cost	(272,466)	(95,001)	(58,948)	(43,552)
Administrative expenses	(75,512)	(85,247)	(25,216)	(25,801)
Other operating expenses	(112,391)	(13,658)	(32,497)	1,133
	(460,369)	(193,906)	(116,661)	(68,220)
Operating profit	1,011,051	331,950	463,917	16,277
Finance cost	(50,517)	(81,983)	(22,053)	(44,344)
Other income	15,501	13,589	4,045	7,009
Profit / (loss) before taxation	976,035	263,556	445,909	(21,058)



Nine months period ended		Quarter ended	
June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
(Rupees in thousand)			

Taxation	<u>(143,302)</u>	<u>(47,793)</u>	<u>(64,004)</u>	<u>(8,153)</u>
Profit / (loss) after taxation	<u>832,733</u>	<u>215,763</u>	<u>381,905</u>	<u>(29,211)</u>
Earnings / (loss) per share - Basic and diluted	<u>47.96</u>	<u>12.43</u>	<u>22.00</u>	<u>(1.68)</u>

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,



ZUHAIR ABBAS
Company Secretary