

Ref No. AASML/PSX/18/

January 26, 2018

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 26, 2018 at 11:15 AM at Beach Luxury Hotel recommended an Interim Cash Dividend for the period ended December 31, 2017 of Rs. 3.00 per share i.e. 30%.

The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2017	December 31, 2016
	----- (Rupees In thousand) -----	
Sales	1,932,075	1,781,147
Cost of sales	(1,688,999)	(1,552,786)
Gross profit	243,076	228,361
Profit from other reportable segments - net	14,156	9,527
	257,232	237,888
Distribution cost	(62,145)	(27,107)
Administrative expenses	(26,385)	(28,483)
Other operating expenses	(7,871)	(8,922)
	(96,401)	(64,512)
Operating profit	160,831	173,376
Finance cost	(17,404)	(6,255)
Other income	3,094	4,451
Profit before taxation	146,521	171,572
Taxation	(23,325)	(21,871)
Profit after taxation	123,196	149,701
Earnings per share - Basic and diluted	7.10	8.62



Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090

Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234

Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201-2

Tank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32862751-2

NTN No. 0709482-5 Email: info@aasml.com URL: www.aasml.com



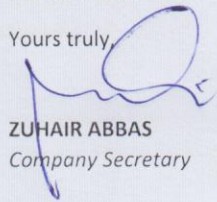
We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The Share Transfer Books of the Company will remain closed from **February 22, 2018 to February 28, 2018** (both days inclusive) for the purpose of payment of Interim dividend.

This is further informed that Board of Directors has appointed **Mr. Zakaria Usman** as an independent director in place of resigned independent director Mr. Raffay Akbar Rashdi to fill the casual vacancy for remaining tenure.

Thanking You,

Yours truly,



ZUHAIR ABBAS
Company Secretary

