

Ref No.AASML/PSX/17/

December 5, 2017

The General Manager,
M/s. Pakistan Stock Exchange Limited;
(Formerly Karachi Stock Exchange Limited);
Stock Exchange Building,
Stock Exchange Road,
Karachi.

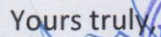
Subject: **MATERIAL INFORMATION**

Dear Sir,

This is with reference to the captioned subject and Clause **5.19.13 (c) (Code of Corporate Governance) of the Rule Book of the Exchange**. A show cause notice under section 193 read with section 191 & 479 of Companies Act, 2017 ("Act") and direction under section 475 of the Act, dated November 30, 2017 has been received from Securities and Exchange Commission of Pakistan to **Mr. Shunaid Qureshi** – Chief Executive Officer of Al-Abbass Sugar Mills Limited on December 04, 2017, wherein Securities and Exchange Commission of Pakistan has directed under section 475 of the Act, that during the pendency of the trial of above referred show cause **Mr. Shunaid Qureshi** is barred from acting as Chief Executive Officer of the Company. The Company is in process of seeking legal course of action.

Thanking you,

Yours truly,


ZUHAIR ABBAS
Company Secretary

C.C.To
Director / HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.