

Ref No. AASML/PSX/17/

July 28, 2017

The General Manager  
M/s. Pakistan Stock Exchange Limited;  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, July 28, 2017 at 10:00 AM** at Beach Luxury Hotel recommended "**NO ANNOUNCEMENT FOR ANY ENTITLEMENT**".

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in thousand)			
Sales	4,026,638	4,589,053	1,420,783	2,829,181
Cost of sales	<u>(3,532,888)</u>	<u>(3,926,795)</u>	<u>(1,346,626)</u>	<u>(2,447,001)</u>
<b>Gross profit</b>	<b>493,750</b>	<b>662,258</b>	<b>74,157</b>	<b>382,180</b>
Profit from other reportable segments - net	<u>33,803</u>	<u>30,692</u>	<u>12,037</u>	<u>10,297</u>
	<b>527,553</b>	<b>692,950</b>	<b>86,194</b>	<b>392,477</b>
Distribution cost	<u>(96,698)</u>	<u>(86,113)</u>	<u>(45,249)</u>	<u>(36,263)</u>
Administrative expenses	<u>(85,247)</u>	<u>(87,041)</u>	<u>(25,801)</u>	<u>(28,887)</u>
Other operating expenses	<u>(13,658)</u>	<u>(35,948)</u>	<u>1,133</u>	<u>(25,201)</u>
	<u>(195,603)</u>	<u>(209,102)</u>	<u>(69,917)</u>	<u>(90,351)</u>
<b>Operating profit</b>	<b>331,950</b>	<b>483,848</b>	<b>16,277</b>	<b>302,126</b>
Finance cost	<u>(81,983)</u>	<u>(82,940)</u>	<u>(44,344)</u>	<u>(31,156)</u>
Other income	<u>13,589</u>	<u>25,998</u>	<u>7,009</u>	<u>(13,124)</u>
<b>Profit before taxation</b>	<b>263,556</b>	<b>426,906</b>	<b>(21,058)</b>	<b>257,846</b>



Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224 Fax: (92-21) 32470090

Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101 Fax: (92-233) 896234

Factory (Unit II): Main National Highway, Dhabeji, Sindh Tel: (92-21) 3440201-2

Tank Terminal: Plot No. 63, Oil Installation Area, Keamari, Karachi Tel: (92-21) 32862751-2

NTN No. 0709482-5 Email: [info@aasml.com](mailto:info@aasml.com) URL: [www.aasml.com](http://www.aasml.com)

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Nine months period ended		Quarter ended	
June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016

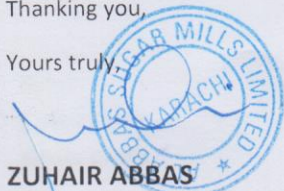
(Rupees in thousand)

Taxation	(47,793)	(68,017)	(8,153)	(49,009)
<b>Profit after taxation</b>	<b>215,763</b>	<b>358,889</b>	<b>(29,211)</b>	<b>208,837</b>
<b>Earnings per share - Basic and diluted</b>	<b>12.43</b>	<b>20.67</b>	<b>(1.68)</b>	<b>12.03</b>

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,



**ZUHAIR ABBAS**  
 CFO & Company Secretary