

The General Manager  
M/s. Pakistan Stock Exchange Limited;  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER  
ENDED JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, July 29, 2016 at 10:00 AM** at Beach Luxury Hotel recommended an Interim Dividend for the nine months period ended **June 30, 2016 of Rs. 10.00 per share i.e. 100 %**.

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees in thousand)			
Sales	4,589,053	4,168,250	2,829,181	2,226,785
Cost of sales	(3,926,795)	(3,517,593)	(2,447,001)	(1,914,045)
<b>Gross profit</b>	<b>662,258</b>	<b>650,657</b>	<b>382,180</b>	<b>312,740</b>
Profit from other reportable segments - net	30,692	20,766	10,297	5,804
	<b>692,950</b>	<b>671,423</b>	<b>392,477</b>	<b>318,544</b>
Distribution cost	(86,113)	(83,318)	(36,263)	(31,669)
Administrative expenses	(87,041)	(77,301)	(28,887)	(24,326)
Other operating expenses	(35,948)	(62,670)	(25,201)	(36,908)
	<b>(209,102)</b>	<b>(223,289)</b>	<b>(90,351)</b>	<b>(92,903)</b>
<b>Operating profit</b>	<b>483,848</b>	<b>448,134</b>	<b>302,126</b>	<b>225,641</b>
Finance cost	(82,940)	(108,817)	(31,156)	(44,304)
Other income / operating (loss)	25,998	121,507	(13,124)	16,583
<b>Profit before taxation</b>	<b>426,906</b>	<b>460,824</b>	<b>257,846</b>	<b>197,920</b>



Nine months period ended		Quarter ended	
June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
(Rupees in thousand)			

Taxation	(68,017)	(55,079)	(49,009)	(23,692)
Profit after taxation	<u>358,889</u>	<u>405,745</u>	<u>208,837</u>	<u>174,238</u>
Earnings per share - Basic and diluted	<u>20.67</u>	<u>23.37</u>	<u>12.03</u>	<u>10.04</u>

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The Share Transfer Books of the Company will remain closed from August 16, 2016 to August 22, 2016 (both days inclusive) for the purpose of payment of interim dividend.

Thanking you,

Yours truly,

  
**ZUHAIR ABBAS**  
 CFO & Company Secretary

