

Ref. No. AASML/KSE/15/

January 29, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 29, 2015 at 03:30 PM at Beach Luxury Hotel recommended a **Interim Dividend for the period ended December 31, 2014 of Rs.2.50 per share i.e. 25%**. The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2014	December 31, 2013
	----- (Rupees In thousand) -----	
Sales	1,441,159	1,062,666
Cost of sales	(1,327,021)	(967,195)
Gross profit	114,138	95,471
Net profit from storage tank terminal	21,079	6,083
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	(14,028)	(7,919)
	121,189	93,635
Distribution cost	(21,127)	(27,997)
Administrative expenses	(26,046)	(28,712)
Other operating expenses	(14,419)	(2,538)
	(61,592)	(59,247)
Operating profit	59,597	34,388
Other income	153,420	38,454
	213,017	72,842
Finance cost	(18,446)	(38,614)
Profit before taxation	194,571	34,228
Taxation	(14,823)	(11,871)
Profit after taxation	179,748	22,357
Earnings per share - Basic and diluted	10.35	1.29



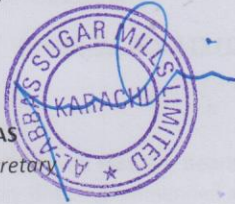
We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The Share Transfer Books of the Company will remain closed from March 02, 2015 to March 08, 2015 (both days inclusive) for the purpose of payment of Interim dividend.

Thanking You,

Yours truly,

ZUHAIR ABBAS
Company Secretary



Statement of Financial Position as at 31st December 2014
Interim Dividend for the period ended December 31, 2014 of Rs. 2.50 per share (Rs. 100)

FRONT AND REVERSE OF ACCOUNTS COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2014	December 31, 2013
	— Figures in thousands —	
Sales	1,411,150	1,401,750
Cost of sales	1,237,000	1,197,000
Gross profit	174,150	204,750
Operating expenses	151,000	151,000
Operating profit	23,150	53,750
Other income	154,120	154,120
Profit before taxation	177,270	207,870
Taxation	14,300	14,300
Profit after taxation	162,970	193,570
Earnings per share - Basic and diluted	16.35	19.35

