

Ref No. AASML/KSE/015/

January 3, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

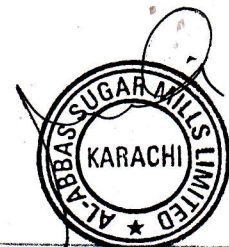
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, January 03, 2015 at 11:00 AM** at Beach Luxury Hotel recommended a **Final cash dividend for the year ended September 30, 2014 of Rs.10.00 per share i.e. 100%.**

The Financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2014	September 30, 2013
	----- (Rupees in thousands) -----	
Sales	5,520,740	5,849,700
Cost of sales	<u>(4,739,773)</u>	<u>(5,021,685)</u>
Gross profit	780,967	828,015
Net profit from storage tank terminal	59,852	9,716
Net loss from chemical, alloys and power segment and fixed expenses due to suspension	<u>(39,403)</u>	<u>(40,226)</u>
	801,416	797,505
Distribution cost	<u>(144,676)</u>	<u>(121,323)</u>
Administrative expenses	<u>(116,974)</u>	<u>(116,258)</u>
Other operating expenses	<u>(31,859)</u>	<u>(33,276)</u>
	<u>(293,509)</u>	<u>(270,857)</u>
Operating profit	507,907	526,648
Finance cost	<u>(247,173)</u>	<u>(224,256)</u>
	260,734	302,392
Other income	<u>127,385</u>	<u>28,606</u>
Profit before taxation	388,119	330,998



	September 30, 2014	September 30, 2013
	----- (Rupees in thousands) -----	
Taxation	(89,966)	(43,453)
Profit after taxation	298,153	287,545
Earning per share - Basic and diluted	17.17	16.56

The Annual General Meeting of the Company will be held on **Friday, January 30, 2015 at 11:30 AM** at Beach Luxury Hotel.

The Share Transfer Books of the Company will remain closed from **January 23, 2015 to January 30, 2015** (both days inclusive) for the purpose of Annual General Meeting and payment of final dividend.

We will send you 200 copies of Annual Audit accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours truly,



ZUHAR ABAS
Company Secretary