



Ref No. AASML/KSE/13/ 124

May 31, 2013

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVERSubject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, May 31, 2013 at 11:00 PM recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	----- (Rupees in thousand) -----			
Sales - net off Sales Tax, FED and SED	3,212,668	2,810,229	2,160,206	1,362,730
Cost of sales	(2,627,971)	(2,249,709)	(1,714,084)	(922,894)
Gross profit	584,697	560,520	446,122	439,836
Distribution cost	(102,179)	(94,915)	(66,947)	(74,405)
Administrative expenses	(60,822)	(56,201)	(32,517)	(29,072)
Other operating expenses and loss from terminal operations	(39,747)	(27,631)	(26,063)	(20,674)
Operating profit	381,949	381,773	320,595	315,685
Finance cost	(122,198)	(138,019)	(76,691)	(67,983)
Other operating income	31,029	16,386	22,697	13,722
Profit before taxation	290,780	260,140	266,601	261,424
Taxation	(21,533)	(36,265)	(15,182)	(17,772)
Profit after taxation	269,247	223,875	251,419	243,652
	(Rupees)			
Earning per share - For the six months ended - Basic and diluted	15.51	12.89	14.48	14.03

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