



Ref. No. AASML/KSE/13/17

January 28, 2013

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, January 26, 2013 at 11:00 AM** recommended "**NO ANNOUNCEMENT FOR ANY ENTITLEMENT**".

The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2012	December 31, 2011
	<i>(Rupees in thousand)</i>	
Sales - net	1,052,462	1,448,317
Cost of sales	(913,887)	(1,326,815)
Gross profit	138,575	121,502
Distribution cost	(35,232)	(20,510)
Administrative expenses	(28,305)	(27,129)
Other operating expenses	(13,684)	(7,775)
	(77,221)	(55,414)
Operating profit	61,354	66,088
Finance cost	(45,507)	(70,036)
Other operating income	8,332	2,664
Profit / (loss) before taxation	24,179	(1,284)
Taxation	(6,351)	(18,493)
Net profit / (loss) for the period ended	17,828	(19,777)
	(Rupees)	
Earning / (Loss) per share - For the period ended- Basic and diluted	1.03	(1.14)

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