



Ref No. AASML/KSE/12/

May 16, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**UNDER SEALED COVER****Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, May 16, 2012 at 12:00 noon** recommended **"NO ANNOUNCEMENT FOR ANY ENTITLEMENT"**.  
The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	----- (Rupees in thousand) -----			
<b>Continuing operations</b>				
Sales - net	2,810,229	3,479,098	1,362,730	1,358,611
Cost of sales	(2,249,709)	(3,041,954)	(922,894)	(1,086,576)
<b>Gross profit</b>	<b>560,520</b>	<b>437,144</b>	<b>439,836</b>	<b>272,035</b>
Distribution cost	(94,915)	(47,893)	(74,405)	(28,744)
Administrative expenses	(56,201)	(55,665)	(29,072)	(32,228)
Other operating expenses	(27,631)	(15,843)	(20,674)	(10,017)
	(178,747)	(119,401)	(124,151)	(70,989)
<b>Operating profit</b>	<b>381,773</b>	<b>317,743</b>	<b>315,685</b>	<b>201,046</b>
Finance cost	(138,019)	(153,004)	(67,983)	(95,203)
Other operating income	16,386	36,211	13,722	16,498
<b>Profit before taxation</b>	<b>260,140</b>	<b>200,950</b>	<b>261,424</b>	<b>122,341</b>
<b>Taxation</b>	<b>(36,265)</b>	<b>(34,879)</b>	<b>(17,772)</b>	<b>(13,674)</b>
<b>Profit after taxation from continuing operations</b>	<b>223,875</b>	<b>166,071</b>	<b>243,652</b>	<b>108,667</b>
<b>Discontinued operations</b>				
Loss from discontinued operations	-	(12,502)	-	(12,502)
<b>Net profit for the period</b>	<b>223,875</b>	<b>153,569</b>	<b>243,652</b>	<b>96,165</b>

Head Office

Plot No. 1, Phase I, Industrial Estate,  
Korangi, Karachi-75200.  
Phone: 3731111, 3731112, 3731113,  
3731114, 3731115, 3731116,  
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Factory

Plot No. 1, Phase I, Industrial Estate,  
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