



January 30, 2012

Ref. No. AASML/KSE/12/ 2:47 -

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVERSub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 30, 2012 at 04:00 PM recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2011	December 31, 2010
	----- (Rupees in thousand) -----	
Sales - net	1,447,499	2,120,487
Cost of sales	(1,326,815)	(1,955,378)
Gross profit	120,684	165,109
Distribution cost	(20,510)	(19,149)
Administrative expenses	(27,129)	(23,437)
Other operating expenses	(6,957)	(5,826)
	(54,596)	(48,412)
Operating profit	66,088	116,697
Finance cost	(70,036)	(57,798)
Other operating income	2,664	19,713
(Loss) / Profit before taxation	(1,284)	78,612
Taxation		
Current	(14,492)	(21,205)
Prior	(4,001)	-
	(18,493)	(21,205)
Net (loss) / Profit after taxation	(19,777)	57,407
	(Rupees)	
(Loss) / earning per share - Basic and diluted	(1.14)	3.31

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