



Ref No. AASML/KSE/011/2123

December 26, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, December 26, 2011 at 04:00 PM at the Head office of the Company recommended a final cash dividend for the year ended September 30, 2011 at Rs. 5.00 per share i.e. 50%.

The Financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September-11	September-10
	(Rupees in thousands)	
Continuing operations		
Sales - net	6,217,989	6,352,884
Cost of sales	(5,280,399)	(5,596,237)
Gross profit	937,590	756,647
Distribution cost	(93,289)	(105,561)
Administrative expenses	(123,564)	(107,319)
Other operating expenses	(76,134)	(35,734)
	(292,987)	(248,614)
Operating profit	644,603	508,033
Finance cost	(356,946)	(294,245)
Other operating income	36,806	62,271
Profit before taxation	324,463	276,059
Taxation	(71,657)	(14,350)
Net Profit after taxation from continuing operations	252,806	261,709
Discontinued operations		
Loss from discontinued operations	(25,943)	(56,858)
Net profit for the year	226,863	204,851
	(Rupees)	
Earnings per share - From continued operations - basic and diluted	14.56	15.07
Loss per share - From discontinued operations - basic and diluted	(1.49)	(3.27)
Earnings per share - For the year ended - basic and diluted	13.07	11.80

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