



Ref No. AASML/KSE/11/

July 28, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER**Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, July 28, 2011 at 03:00 PM** recommended "**NO ANNOUNCEMENT FOR ANY ENTITLEMENT**".

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	(Rupees in thousand)			
Continuing operations				
Sales - Net	4,740,847	4,735,461	1,261,749	2,577,403
Cost of sales	(3,982,854)	(4,139,030)	(940,900)	(2,325,168)
Gross profit	757,993	596,431	320,849	252,235
Distribution cost	(66,782)	(74,059)	(18,889)	(22,116)
Administrative expenses	(80,963)	(73,638)	(25,298)	(23,998)
Other operating expenses	(26,815)	(25,893)	(11,033)	(13,900)
	(174,560)	(173,590)	(55,220)	(60,014)
Operating profit	583,433	422,841	265,629	192,221
Finance cost	(274,353)	(239,512)	(121,349)	(86,664)
Other operating income	36,150	51,439	-	12,989
Profit before taxation	345,230	234,768	144,280	118,546

Head Office

Pardesi House
Survey No. 2/1, R.Y. 16
Old Queens Road
Karachi-74000
UAN: (92-21) 111-111-224
Fax: (92-21) 2470090
Purchase Department Fax: 2470096
E-mail: sugar@cyber.net.pk
Web: www.aasml.com
NTN No. : 0709482-5

Factory

55 Km, Main National Highway,
Dhabeji, Distt: Thatta, Sindh.
Tel: (92-21) 4420201-2
Fax: (92-21) 4420319

