



May 25, 2011

Ref No. AASML/KSE/11/ *SW*

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, May 25, 2011 at 02:00 PM** recommended **"NO ANNOUNCEMENT FOR ANY ENTITLEMENT"**.
The financial results of the Company are as follows:

	Six months period ended		Quarter Ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	(Rupees in thousand)			
Continuing operations				
Turnover	3,479,098	2,158,058	1,358,611	958,597
Cost of sales	(3,041,954)	(1,813,862)	(1,086,576)	(829,407)
Gross profit	437,144	344,196	272,035	129,190
Distribution cost	(47,893)	(51,943)	(28,744)	(31,970)
Administrative expenses	(55,666)	(49,640)	(32,229)	(23,163)
Other operating expenses	(15,843)	(11,993)	(10,017)	2,589
	(119,402)	(113,576)	(70,990)	(52,544)
Operating profit	317,742	230,620	201,045	76,646
Finance cost	(153,004)	(152,848)	(95,203)	(96,393)
Other Operating income	36,211	38,450	16,498	31,339
Profit before taxation	200,949	116,222	122,340	11,592
Taxation				
Current	(34,879)	(10,846)	(13,674)	(4,849)
Deffered	-	(4,942)	-	2,507
	(34,879)	(15,788)	(13,674)	(2,342)
Profit after taxation from continuing operations	166,070	100,434	108,666	9,250
Discontinued operations				
Loss from discontinued operations	(12,502)	-	(12,502)	-
Net profit for the year	153,568	100,434	96,164	9,250
Basic and Diluted earnings per share- Rupees	8.84	5.78	5.54	0.53

Head Office

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours truly,

Zubair Ahmed Edhi
ZUBAIR AHMED EDHI
Manager Shares

Zuhair Abbas
ZUBAIR ABBAS
Chief Financial Officer

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