



Ref. No. AASML/KSE/11/1981

January 31, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVERSub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday January 31, 2011 at 05:00 PM** recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2010	December 31, 2009
	----- (Rupees In thousand) -----	
Continuing operations		
Sales - net	2,120,487	1,199,461
Cost of sales	(1,955,378)	(976,599)
Gross profit	165,109	222,862
Distribution cost	(19,149)	(19,973)
Administrative expenses	(23,437)	(26,477)
Other operating expenses	(5,826)	(14,582)
	(48,412)	(61,032)
Operating profit	116,697	161,830
Finance cost	(57,801)	(56,455)
Other operating income	19,713	7,460
Profit before taxation	78,609	112,835
Taxation		
Current	(21,205)	(5,997)
Deferred	-	(7,449)
	(21,205)	(13,446)
Net Profit after taxation from continuing operations	57,404	99,389

Head Office

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