



January 03, 2011

Ref No. AASML/KSE/011/ASI

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 03, 2011 at 05:30 PM at the Head office of the Company recommended a **final cash dividend for the year ended September 30, 2010 at Rs. 5.00 per share i.e. 50%.**

The Financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2010	September 30, 2009
	----- (Rupees in thousands) -----	
	Restated	
Continuing operations		
Sales	6,352,884	4,166,809
Cost of sales	(5,596,344)	(3,353,012)
Gross profit	<u>756,540</u>	<u>813,797</u>
Distribution cost	(105,561)	(86,486)
Administrative expenses	(107,319)	(98,564)
Other operating expenses	(35,876)	(26,972)
	<u>(248,756)</u>	<u>(212,022)</u>
Operating profit	<u>507,784</u>	<u>601,775</u>
Finance cost	(294,245)	(271,735)
Other operating income	62,520	27,553
Profit before taxation	<u>276,059</u>	<u>357,593</u>
Taxation	(14,350)	(54,688)
Net Profit after taxation from continuing operations	<u>261,709</u>	<u>302,905</u>
Discontinued operations		
Loss from discontinued operations	(56,858)	(20,473)
Net profit for the year	<u>204,851</u>	<u>282,432</u>
	(Rupees)	
Earnings per share - From continued operations - basic and diluted	15.07	17.45
Earnings per share - From discontinued operations - basic and diluted	(3.27)	(1.18)
Earnings per share - For the year ended - basic and diluted	<u>11.80</u>	<u>16.27</u>

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