



Ref No. AASML/KSE/10/722

July 30, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER**Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 30, 2010 at 10:30 AM recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
	----- (Rupees in thousand) -----			
Turnover	4,735,461	3,034,851	2,577,403	1,302,241
Cost of sales	(4,139,537)	(2,553,706)	(2,325,326)	(1,148,511)
Gross profit	595,924	481,145	252,077	153,730
Distribution cost	(74,059)	(55,628)	(22,116)	(20,542)
Administrative expenses	(73,638)	(61,487)	(23,998)	(23,040)
Other operating expenses	(25,893)	(14,885)	(13,900)	(2,085)
	(173,590)	(132,000)	(60,014)	(45,667)
Operating profit	422,334	349,145	192,063	108,063
Finance cost	(239,512)	(163,839)	(86,664)	(66,571)
Other operating income	51,946	19,116	13,147	14,804
Profit before taxation	234,768	204,422	118,546	56,296
Taxation				
Current	(47,618)	(12,158)	(36,772)	(4,342)
Deferred	(28,352)	(45,360)	(23,410)	(28,768)
	(75,970)	(57,518)	(60,182)	(33,110)
Profit after taxation	158,798	146,904	58,364	23,186
Basic and diluted earnings per share - Rupees	9.15	8.46	3.36	1.34

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

ZUHAIR ABBAS
Chief Financial Officer

Head Office

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