



Ref No. AASML/KSE/10/1633

May 25, 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**UNDER SEALED COVER****Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 25, 2010 at 10:30 AM recommended **"NO ANNOUNCEMENT FOR ANY ENTITLEMENT"**.

The financial results of the Company are as follows:

	Six months period ended		Quarter Ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	(Rupees in thousand)			
Turnover	2,158,058	1,732,610	958,597	476,756
Cost of sales	(1,814,211)	(1,405,195)	(829,407)	(380,897)
Gross profit	343,847	327,415	129,190	95,859
Distribution cost	(51,943)	(35,086)	(31,970)	(16,730)
Administrative expenses	(49,640)	(38,447)	(23,163)	(21,527)
Other operating expenses	(11,993)	(12,800)	2,589	9,743
	(113,576)	(86,333)	(52,544)	(28,514)
Operating profit	230,271	241,082	76,646	67,345
Finance cost	(152,848)	(97,268)	(96,393)	(34,864)
Other Operating income	38,799	4,312	31,339	3,465
Profit before taxation	116,222	148,126	11,592	35,946
Taxation				
Current	(10,846)	(7,816)	(4,849)	(2,904)
Deferred	(4,942)	(16,592)	2,507	(16,592)
	(15,788)	(24,408)	(2,342)	(19,496)
Profit after taxation	100,434	123,718	9,250	16,450
Basic and Diluted earnings per share- Rupees	5.78	7.13	0.53	0.95

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours truly,

  
ZUBAIR AHMED EDHI  
Manager Shares

  
ZUHAIR ABBAS  
Chief Financial Officer

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