



Ref No. AASML/KSE/09/1479

May 29, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday May 29, 2009 at 10:30 AM recommended **"NO ANNOUNCEMENT FOR ANY ENTITLEMENT"**.


The financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	----- (Rupees in thousand) -----			
Turnover	1,732,610	1,256,495	476,756	630,697
Cost of sales	(1,405,195)	(1,042,585)	(380,897)	(464,913)
Gross profit	327,415	213,910	95,859	165,784
Distribution cost	(35,086)	(42,309)	(16,730)	(26,805)
Administrative expenses	(38,447)	(35,657)	(21,527)	(19,320)
Other operating expenses	(12,800)	(7,689)	9,743	(4,195)
	(86,333)	(85,655)	(28,514)	(50,320)
Operating profit	241,082	128,255	67,345	115,464
Finance cost	(97,268)	(79,139)	(34,864)	(38,519)
Other Operating income	4,312	7,962	3,465	4,562
Profit before taxation	148,126	57,078	35,946	81,507
Taxation	(24,408)	(7,980)	(19,496)	(51,812)
Profit after taxation	123,718	49,098	16,450	29,695
Earning per share (Basic and Diluted- Rupees)	7.13	2.83	0.95	1.71

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours truly,


ZUBAIR AHMED EDHI
Manager Shares


ZUBAIR ABBAS
Chief Financial Officer

Head Office
Pardesi House
Survey No. 2/1, R.Y. 16
Old Queens Road
Karachi-74000
UAN: (92-21) 111-111-224
Fax: (92-21) 2470090
Purchase Department Fax: 2470096
E-mail: sugar@cyber.net.pk
Web: www.aasml.com

Factory
Mirwah Gorchani,
Disstt. Mirpurkhas, Sindh
Tel: (0233) 896101, 873049, 89635-6
Fax: (0233) 896234
Site E-mail: aasml@cyber.net.pk