



Ref. No: AASML/KSE/09/1234

January 30, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVERSub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 30th January 2009 at 10:30 am recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The financial result of the Company are as follows:

**PROFIT AND LOSS ACCOUNT ALONGWITH APPROPRIATION WITH COMPARATIVE
FIGURE OF CORRESPONDING PERIOD**

	Quarter Ended	
	December 31, 2008	December 31, 2007
	----- (Rupees in thousands) -----	
Turnover	1,255,854	625,798
Cost of sales	(1,024,298)	(577,672)
Gross profit	231,556	48,126
Distribution Cost	(18,356)	(15,504)
Administrative expenses	(16,920)	(16,337)
Other operating expenses	(22,543)	(3,338)
	(57,819)	(35,179)
	173,737	12,947
Finance cost	(62,404)	(40,620)
Other operating income	847	3,244
Profit before taxation	112,180	(24,429)
Taxation	(4,912)	43,832
Profit after taxation	107,268	19,403
Earning per share - Basic and diluted	6.18	1.12

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours truly,


SUBAIR AHMED EDHI
Manager Stores


ZUHAIR ABBAS
Chief Financial Officer

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