

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-168

NOTICE

January 12, 2009

AL-ABBAS SUGAR MILLS LIMITEDSource: "**BUSINESS RECORDER**" Dated: January 10, 2009**AL-ABBAS SUGAR MILLS LTD.****Notice of Annual General Meeting**

Notice is hereby given that the 18th Annual General Meeting of Al-Abbas Sugar Mills Limited will be held at Head Office of the Company, Fardesi House, Survey No. 2/1, R.Y.16, Old Queens Road, Karachi on Saturday, January 31, 2009 at 2:00 p.m. to transact the following business:

A. Ordinary Business

1. To confirm the minutes of the last Extraordinary General Meeting of the shareholders of the Company held on July 2, 2008.
2. To receive, consider and adopt Annual Audited Financial Statements for the year ended September 30, 2008, together with the reports of the Auditors and Directors thereon.
3. To declare and approve a final cash dividend of Rs 1.6 per share (15%) for the year ended September 30, 2008.
4. To appoint auditors for the ensuing year, and to fix their remuneration. Messrs. Hyder Bhimji & Co., Chartered Accountants, retire and being eligible have offered themselves for re-appointment.
5. To transact any other business with the permission of the chair.

B. Special Business

To apprise the shareholders regarding the status of the investment in associates yet to be made the approval of which was obtained under the authority of special resolution passed under section 208 of the Companies Ordinance, 1984 in the extra-ordinary general meeting held on July 2, 2008, Statement under 160(1) as required by S.R.O 865(I)/2000 is also being sent to the shareholders along with this notice.

By Order of the Board

Khursheed Anwer
Company Secretary

Karachi: January 8, 2009

Notes:

1. Share Transfer Books will be closed from January 24, 2009 to January 31, 2009 (both days inclusive).
2. All Members are entitled to attend and vote at the meeting. A Member may appoint a proxy who need to be a Member of the Company.
3. The instrument appointing the proxy and the other authority under which it is signed, or a notarially certified copy thereof, must be lodged at the Company's Registered Office or Share Registrar Office at least 48 hours before the time of the meeting.
4. Any change of address of Members should be notified immediately to the Company's Share Department.

CDC Account Holders will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan:

A. For Attending the Meeting:

- i. In case of individuals, the account holder or sub-account holder whose securities and their registration details are uploaded as per the regulations shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

B. For Appointing Proxies:

- i. In case of individuals, the account holder or sub-account holder whose securities and their registration details are uploaded as per the regulations shall submit the proxy form as per the requirement by the Company.
- ii. The proxy form shall be witnessed by two persons whose names, address and CNIC numbers shall be mentioned on the form.
- iii. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his original CNIC or original passport at the time of the meeting.
- v. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be produced at the time of the meeting.