



Ref No. AASML/KSE/09/

January 06, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 06th January 2009 at 04:00 PM *recommended a final cash dividend for the year ended September 30, 2008 @ Rs. 1.5 per share, i.e. 15%.*

The Financial results of the Company are as follows:

	2008	2007
	(Rupees in thousands)	
Turnover	2,757,639	2,726,337
Cost of sales	(2,152,783)	(2,515,961)
Gross profit	604,856	210,376
Distribution cost	(129,488)	(81,221)
Administrative expenses	(79,116)	(58,119)
Other operating expenses	(159,458)	(22,786)
	(388,082)	(162,126)
Operating profit	236,794	48,250
Finance cost	(180,697)	(104,951)
Other operating income	40,330	7,185
Excess of acquirer interest in the net fair value of acquiree's identifiable assets, liabilities and contingent liabilities over cost	-	153,849
Profit before taxation	96,427	104,333
Taxation	(21,382)	45,188
Profit after taxation	75,045	149,521
Earning per share - Basic and diluted	4.32	8.61

Head Office

Pardesi House
Survey No. 2/1, R.Y. 16
Old Queens Road
Karachi-74000

UAN: (92-21) 111-111-224

Fax: (92-21) 2470090

Purchase Department Fax: 2470095

E-mail: sugar@cyber.net.pk

Web: www.aasml.com

Factory

Mirwah Gorchani,
Distt. Mirpurkhas, Sindh
Tel: (0233) 896101, 873049, 89635-6
Fax: (0233) 896234
Site E-mail: aasml@cyber.net.pk