



July 30, 2008

Ref. No: AASML/KSE/08/216

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2008

Dear Sir,

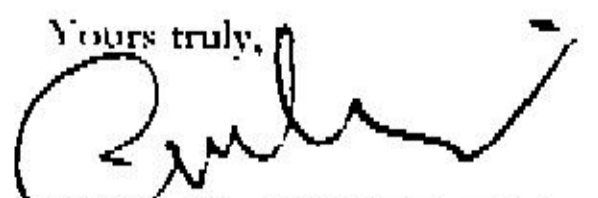
We have to inform you that the Board of Directors of our company in their meeting held on Wednesday 30th July 2008 at 4:00 pm Recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT". The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	June 30, 2008	June 30, 2007	June 30, 2008	June 30, 2007
	(Rupees in thousand)			
Turnover	2,006,423	1,815,790	749,928	582,687
Cost of sales	(1,566,344)	(1,584,124)	(523,759)	(522,628)
Gross profit	440,079	231,666	226,169	60,059
Distribution cost	(106,414)	(63,613)	(64,105)	(29,307)
Administrative expenses	(58,544)	(38,214)	(22,887)	(13,120)
Other operating expenses	(6,221)	(8,432)	1,468	(437)
	(171,179)	(110,259)	(85,524)	(42,864)
	268,900	121,407	140,645	17,195
Finance cost	(127,855)	(42,358)	(48,716)	(21,859)
Exchange loss on cross currency swap	(57,092)	-	(57,092)	-
Other operating income	10,094	11,263	2,132	6,672
Profit before taxation	94,047	90,312	36,969	2,008
Taxation	(16,529)	(18,798)	(8,549)	1,476
Profit after taxation	77,518	71,514	28,420	3,484
Earning per share – Rupees	4.46	4.12	1.64	0.20

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,


ZUHAIR AHMED EDHI
Manager, Shares


ZUHAIR ABBAS
Chief Financial Officer

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Survey No. 2/1, R.Y. 16
Old Queens Road
Karachi-74000
UAN: (92-21) 2470189
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Purchase Department Fax: 2470096
E-mail: sugar@cyber.net.pk
Web: www.aasml.com

Factory
Mirwah Gorchani,
Disstt. Mirpurkhas, Sindh
Tel: (028) 896101, 873049, 89635-6
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TOTAL P.01