



Ref. No: AASML/KSE/08/366

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company meeting held on Friday, 25th January 2008, recommended
" NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

**PROFIT AND LOSS ACCOUNT ALONGWITH APPROPRIATION
WITH COMPARATIVE FIGURES**

	2007	2006
	AL-ABBAS SUGAR MILLS LIMITED	
	(Rupees in thousands)	
Turnover - net	564,086	785,392
Cost of sales	(468,566)	(692,813)
Gross profit	95,520	92,579
Distribution cost	(15,504)	(14,888)
Administrative expenses	(14,971)	(11,204)
Other operating expenses	(3,494)	(4,082)
	(33,969)	(30,174)
	61,551	62,405
Finance costs	(19,905)	(7,806)
Other operating income	5,497	478
Profit before taxation	47,143	55,075
Taxation	(2,820)	(9,720)
Profit after taxation	44,323	45,355
Earning per share - Rupees	2.55	2.61
	CONSOLIDATED	
Turnover - net	625,788	-
Cost of sales	(577,672)	-
Gross profit	48,126	-
Distribution cost	(15,504)	-
Administrative expenses	(16,337)	-
Other operating expenses	(3,494)	-
	(35,335)	-
	12,791	-
Finance costs	(40,620)	-
Other operating income	3,400	-
Profit before taxation	(24,429)	-
Taxation	43,832	-
Profit after taxation	19,403	-
Earnings per share - Rupees	1.12	-

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Thanking you,
Yours truly,


KHURSHID ANWER
Company Secretary


ZUHAIR ABBAS
Chief Financial Officer

Head Office
Pardesi House
Survey No. 2/1, R.Y. 16
Old Queens Road
Karachi-74000
UAN: (02-21) 111-111-224
Fax: (02-21) 2470090
Department Fax: 2470096
E-mail: sugar@cyber.net.pk
Web: www.aasml.com

Factory
Mirwah Gorchanal,
Disstt. Mirpurkhas, Sindh
Tel: (0233) 896101, 873049, 89635-6
Fax: (0233) 896234
Site E-mail: aasml@cyber.net.pk