



**AL-ABBAS SUGAR Mills Limited**  
January 10, 2008

Ref. No: AASML/KSE/08/ 277

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

UNDER SEALED COVER

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company meeting held on Thursday, 10<sup>th</sup> January 2008, recommended

" NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

**PROFIT AND LOSS ACCOUNT ALONGWITH APPROPRIATION  
WITH COMPARATIVE FIGURES**

	2007	2006
	(Rupees in thousands)	
Turnover	2,579,906	2,338,670
Cost of sales	(2,279,634)	(2,140,502)
Gross profit	300,272	198,168
Distribution cost	(80,944)	(50,462)
Administrative expenses	(54,795)	(45,249)
Other operating expenses	(22,786)	(3,364)
	(158,525)	(99,075)
	141,747	99,093
Finance costs	(62,454)	(72,310)
Other operating income	5,530	4,872
Profit before taxation	84,823	31,655
Taxation	(12,341)	(26,791)
Profit after taxation	72,482	4,864
Earning per share - Rupees	4.17	0.28

The Annual General Meeting of the Company will be held at 03:00pm on January 31, 2008 at Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company will be closed from 24<sup>th</sup> January 2008 to 31<sup>st</sup> January 2008 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,  
Yours truly,

**KHURSHID ANWER**  
Company Secretary

**ZUHAIR ABBAS** Head Office  
Chief Financial Officer  
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