



**January 31, 2025**

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Approval of Directors – 786 Investments Limited**

Dear Sir,

With reference to our earlier letters dated October 18, 2024, regarding the appointment of directors, and July 30, 2024, regarding the election of directors, we are pleased to inform you that the Securities and Exchange Commission of Pakistan (SECP) has granted approval for the appointment of the following directors:

- Tara Uzra Dawood – Chief Executive Officer
- Syed Musharaf Ali – Director
- Naveed Ahmed – Director
- Iqbal Shafiq – Director
- Ahmed Salman Munir – Independent Director
- Ahmer Zia Sarwar – Independent Director
- Nadeem Akhtar – Independent Director

Please find attached a copy of the SECP's approval, issued via letter SECP/LRD/LD/17/AMCW/786IL/2022/21 dated January 30, 2025.

Kindly circulate this information among the members of the Exchange as appropriate.

Best regards,

A handwritten signature in blue ink, appearing to read 'Noman Shakir', is written over a light blue circular stamp.

**Noman Shakir**  
Company Secretary



**Securities and Exchange Commission of Pakistan**  
**Licensing & Registration Division**

No. SECP/LRD/LD/17 /AMCW/786IL/2022/21

January 30, 2025

**The Chief Executive Officer,**  
M/s. 786 Investments Limited  
G3, Ground floor, BRR tower,  
Hassan Ali Street, Off I.I. Chundrigarh Road,  
Karachi.

**Subject: Approval for Appointment of Directors of M/s. 786 Investments Limited**

Dear Madam,

I am directed to refer to your application(s) dated August 12, 2024 and October 23, 2024 received with this office and subsequent correspondence on the subject noted above.

2. In this connection, I am pleased to communicate that in terms of rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, the Competent Authority has approved the appointment of the following individuals on the board of M/s. 786 Investments Limited:

| Sr. No. | Name               | Status                  | Tenure                    |
|---------|--------------------|-------------------------|---------------------------|
| 1.      | Tara Uzra Dawood   | Chief Executive Officer | Till the term of election |
| 2.      | Syed Musharaf Ali  | Director                | Till the term of election |
| 3.      | Naveed Ahmed       | Director                | Till the term of election |
| 4.      | Iqbal Shafiq       | Director                | Till the term of election |
| 5.      | Ahmed Salman Munir | Independent Director    | Till the term of election |
| 6.      | Ahmer Zia Sarwar   | Independent Director    | Till the term of election |
| 7.      | Nadeem Akhtar      | Independent Director    | Till the term of election |

3. We expect that the newly appointed directors are fully aware of their obligations and would discharge their duties as elaborated in the corporate laws. Further, the appointed directors are required to be diligent in exercise of their oversight responsibilities in general and particularly for those related to formulation and implantation of AML/CFT policies. In this regard, they are advised to visit relevant provisions of all applicable laws including, inter alia, the Part VIIIA of the Companies Ordinance, 1984 along with all related or connected provisions, the Companies Act, 2017, the Securities Act, 2015, the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Counter Financing of Terrorism) Regulations, 2020, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Regards,

**(Muhammad Mateen Abbasi)**  
Deputy Director (LRD)