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Dear Participant(s),

Account Title Synchronization with UIN Title

In line with the efforts towards achieving Straight-through Processing (STP) in the Capital Market operations, CDC has recently developed functionality in Central Depository System (CDS) namely “**Account Title Synchronization with UIN Title**”.

As per current practice, UIN is entered in CDS which is validated from NCCPL Centralized Database (NCDB). After promotion of this functionality, Participant will no longer be required to enter Account Title and Joint Account Holder(s) name manually at the time of opening of new sub account. Upon entering of UIN in the designated field of CDS for the purpose of account opening, title will be automatically populated in the designated field as mentioned in the UIN database.

Further, Account Title and Joint holder(s) name are not allowed to be amended once inserted in the posted account. For matching the account title of existing sub accounts, Participants are no longer required to furnish a request letter to CDC and instead they can now press the newly added “**Synchronize A/c Title**” button (in account setup screen) and the system will update the title (account and joint holder) as per title(s) mentioned in the UIN database. However, Participants shall not use “Synchronize Account Title” button for Trustee, Minor and Manager to offer accounts.

Moreover, at the time of **new account opening**, in case where the account title is different from the UIN database (for e.g. Trustee accounts, account of the Minors, Manager to the offer etc. needs to be added in account title), a request letter for by-pass will be required from the Participant, signed by their authorized signatories along with the certified true copies of the relevant supporting documents, enabling them to have the authority to insert the title other than the title mentioned in the UIN database.

Above functionality will be effective from **Monday, August 15, 2016**. The Procedure for Opening & Updating Sub-Accounts in CDS is attached herein and is also available on CDC’s corporate website www.cdcpakistan.com.

Should you have any queries or concerns, please feel free to call our Customer Support Services at **0800-CDCPL (23275)** or write to us at info@cdcpak.com.

Yours truly,

Abdul Basit Kothari

Senior Manager - Operations & Customer Support Services

CC: ✓ The Chief Regulatory Officer
Pakistan Stock Exchange Limited

The Chief Compliance & Risk Officer
National Clearing Company of Pakistan Limited