



Central Depository Company  
of Pakistan Limited

Head Office: CDC House, 99-B,  
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Karachi-74400

Ref. No. CDC/CDMP/012/2020

December 07, 2020

Circular No. 12 of 2020

**Sub: Amendments in the CDC Regulations relating to Simplification of Account Opening Forms**

To,  
Chief Executive Officers of  
all CDS Participants,

Further to our Notification No. 03 of 2020 bearing reference no. CDC/C/N/03/2020 dated October 29, 2020 where we notified amendments in the CDC Regulations relating to Customer Relationship Forms ("CRF"), Sahulat Account Opening Form ("Sahulat Form") for opening of Accounts with the Authorized Participants, Sub-Account Opening Forms ("SAOF") for Non-Bank Participants and Sub-Accounts Opening Form for Bank Participants ("SAOF Bank Participant").

The Securities and Exchange Commission of Pakistan (SECP) has approved a ground-breaking initiative whereby the account opening process has been made simple by reducing the number of pages of the CRF, Sahulat Form, SAOF and SAOF Bank Participant to be signed by investors.


Accordingly, following Forms shall be used by the CDS Participants for establishment of Sub-Account/ Investor Account:

Category	Form
CDS Participant who are <u>admitted as Authorized Intermediary</u> with NCCPL	Customer Relationship Form/ Sahulat Account Opening Form (as the case may be)
CDS Participant who are <u>not admitted as Authorized Intermediary</u> with NCCPL	Sub-Account Opening Form
CDS Bank Participants	Sub-Accounts Opening Form for Bank Participants

The aforesaid regulatory amendments in CRF, Sahulat Form, SAOF and SAOF Bank Participant as approved by SECP are attached herewith for your information and record. The Softcopy of these Forms have been placed on our [www.cdcspakistan.com](http://www.cdcspakistan.com) for printing purposes and these amendments shall become effective from December 09, 2020.

For any query or clarification, please contact our Customer Support Services at 0800-23275 or send us an email at [info@cdcpak.com](mailto:info@cdcpak.com).

Regards,

  
Hammad Ali Faisal  
Chief Compliance Officer

Copy for information to:

The Director / HOD (PRDD-SMD)  
Securities and Exchange Commission of Pakistan  
Islamabad

The Chief Executive Officer  
Pakistan Stock Exchange Limited  
Karachi

The Chief Executive Officer  
National Clearing Company of Pakistan Limited  
Karachi

