



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-682

NOTICE

May 30, 2019

Reproduce hereunder Circular No. 06 of 2019 dated May 27, 2019 received from Central Depository Company of Pakistan Limited regarding Reduction in CDS Tariff Structure, for information of all concerned.



Central Depository Company of Pakistan Limited

Head Office: CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400

Ref. No. CDC/LC&R/06/2019

May 27, 2019

Circular No. 06 of 2019

Sub: Reduction in CDS Tariff Structure

To, The Chief Executive Officers of all CDS Elements,

This is to bring to the notice of all CDS Elements that being an infrastructure organization CDC's main objective is to provide efficient and cost effective services to all its customers and promote ease of doing business. Accordingly, over the years CDC has passed on benefits to the market participants and general investors without compromising on its services.

Accordingly, in the larger interest of the public and to support the capital market, the tariff structure is further reduced as under:

1. Sub-Account Maintenance Fee:

- To incentivize Sub-Account Holders also having Investor Accounts maintained with a combination of same UINs, CDC has given 100% waiver for Maintenance fee for such Sub-Accounts. CDC has also withheld the approved increase of Rs. 450 per annum in Sub-Account Maintenance fee, and accordingly for next year Rs. 400 per annum will continue to be charged.

2. Deferment in Annual Minimum Fee on Participants: CDC has deferred the implementation of approved tariff with reference to minimum fee on Participants for one more year.

3. Annual Fee For Long-term Redeemable Securities: In order to promote the growth of Pakistan's corporate debt market, CDC has significantly reduced its annual fee for long-term redeemable securities by approximately 65% which is as under:

Table with 3 columns: For Long-term Redeemable Securities (Issued Amount (Face Value)), Existing Tariff, Revised Tariff. Rows include categories from -Upto Rs. 50m to -Above Rs. 5,000m.

Furthermore, in line with the requirement of Central Depositories (Licensing & Operations) Regulations, 2016, CDC has rationalized its tariff structure for next five years which also includes reduction in custody fee for the year 2019-20 and 2020-21 by 14% and 16% respectively.

Should you have any queries or concerns, please feel free to contact us on 0800-23275 (CDCPL) or at info@cdcpak.com

Regards,

Signature of Sharif Jafarani, CFO & Company Secretary

Copy for information to:

The Executive Director / HOD (PRDD-SMD) Securities and Exchange Commission of Pakistan Islamabad

The Chief Executive Officer Pakistan Stock Exchange Limited Karachi

The Chief Executive Officer National Clearing Company of Pakistan Limited Karachi