



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-125

**N O T I C E**

February 06, 2019

Reproduced hereunder circular No.02 of 2019 dated February 06, 2019 received from **Central Depository Company of Pakistan Limited** vide its letter No. CDC/LC&R/02/2019 dated February 06, 2019 regarding Regularization of Sub-Accounts where CNICs have expired, for information of all concerned.

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**Central Depository Company  
of Pakistan Limited**

Head Office: CDC House, 99-B,  
Block 'B', S.M.C.H.S.,  
Main Shahr-e-Faisal,  
Karachi-74400

Ref. No. CDC/LC&R/02/2019

February 06, 2019

**Circular No. 02 of 2019**

***Sub: Regularization of Sub-Accounts where CNICs have expired***

To,  
The Chief Executive Officers of  
all CDS Participants,

We refer to our various circulars and letters issued to the market participants in connection with regularization of sub-accounts where CNICs have expired in order to ensure compliance with NADRA Rules and CDC Regulations.

In this respect, CDC has also developed a report in the CDS i.e. "UIN Expiry Report" identifying CNICs with expiry data and informed Participants of the same for ensuring future compliance. However, it has been noted with concern that a large number of sub-accounts still exists where CNICs dates have expired, even after the one time activity performed by CDC to update the expiry dates of the non-regularized sub-accounts, based on NADRA database on its own motion as a one-time exercise.

In view of the above, all participant are therefore advised, to regularize Sub-Accounts of individuals maintained by you whose CNICs have expired in terms of this circular latest by March 31, 2019 so as to ensure that the identification document of your clients are valid and shall have no legal consequences.

Please also note that no updation for CNIC expiry date is required for Senior citizens Sub-Accounts Holders as they enjoy the benefit of lifetime expiry dates under the NADRA Rules.

Regards,

  
Junaid Shekha  
Acting Chief Compliance Officer

**Copy for information to:**

The Executive Director/HOD (PRDD/ADJ-SMD)  
Securities and Exchange Commission of Pakistan  
Islamabad

The Director/HOD (MSCD-SMD)  
Securities and Exchange Commission of Pakistan  
Islamabad

The Acting Chief Regulatory Officer  
Pakistan Stock Exchange Limited

The Chief Regulatory Officer  
National Clearing Company of Pakistan Limited